



**BANK OF BARODA MAURITIUS OPERATIONS**

**CHANGE IN THE RATE OF INTEREST**

We refer to the captioned matter and inform that it was decided to decrease the rate of interest on savings deposits for Individuals by **50 basis points** from **3.10% to 2.60%** and the Prime Lending from **7.45% to 6.95 %**. Changes will be effective as from **07<sup>th</sup> October, 2024**.

<b>Particulars</b>	<b>Existing</b>	<b>Revised</b>
<b>Savings Deposits-Individuals</b>	3.10 %	2.60%
<b>Prime Lending Rate</b>	7.45 %	6.95%

Accordingly, the rates of Interest on Term Deposits of different maturities will be realigned as per table below:-

<b>PERIOD OF DEPOSIT</b>	<b>INTEREST RATE WEF 07.10.2024</b>
3 MONTHS AND ABOVE BUT LESS THAN 6 MONTHS	2.80% i.e.0.20% above savings bank rate
6 MONTHS AND ABOVE BUT LESS THAN 12 MONTHS	2.85% i.e.0.25% above savings bank rate
12 MONTHS AND ABOVE BUT LESS THAN 24 MONTHS	2.90% i.e.0.30% above savings bank rate
24 MONTHS AND ABOVE BUT LESS THAN 36 MONTHS	3.05% i.e. 0.45% above savings bank rate
36 MONTHS TO 60 MONTHS	3.25% i.e. 0.65% above savings bank rate

**The above rates will be effective from 07<sup>th</sup> October, 2024**

Date: 03 Oct 2024

Vice President  
Mauritius Operations