



BANK OF BARODA MAURITIUS OPERATIONS
CHANGE IN THE RATE OF INTEREST

We refer to the captioned matter and inform that it was decided to increase the rate of interest on saving deposits for individuals from **2.60% to 3.10%** and the Prime Lending from **6.95% to 7.45%**. Changes will be effective from **24th February, 2025**.

Particulars	REVISED INTEREST RATE EFFECTIVE FROM 24 th February 2025
Prime Lending Rate (PLR)	7.45% p.a
Savings Accounts (MUR)	3.10 % p.a

Accordingly, the rates of Interest on Term deposits of different maturities will be realigned as per table below:

PERIOD OF DEPOSIT	INTEREST RATE WEF 24.02.2025
3 MONTHS AND ABOVE BUT LESS THAN 6 MONTHS	3.30% i.e.0.20% above savings bank rate
6 MONTHS AND ABOVE BUT LESS THAN 12 MONTHS	3.35% i.e.0.25% above savings bank rate
12 MONTHS AND ABOVE BUT LESS THAN 24 MONTHS	3.40% i.e.0.30% above savings bank rate
24 MONTHS AND ABOVE BUT LESS THAN 36 MONTHS	3.55% i.e. 0.45% above savings bank rate
36 MONTHS TO 60 MONTHS	3.75% i.e. 0.65% above savings bank rate

The above rates will be effective from 24th February, 2025

Date: 20 Feb 2025

Vice President
Mauritius Operations